

MANAGER NAME: Bastian LP – Bastian Funds, Inc: BastianGlobal Opportunities Fund; Investor Shares

BENCHMARK: Russell 1000 Growth

PRODUCT AUM: 877M

INCEPTION DATE: 05/31/2005

R-SQUARED: 89.11%

AAPRYL PEER GROUP: High Quality/Stable Growth

MONTH ENDING: 03/31/2019

Excess Return Statistics

Bastian LP – Bastian Funds, Inc: BastianGlobal Opportunities Fund; Investor Shares

(05/2005 – 03/2019)

Benchmark: Russell 1000 Growth

Manager	6.63%
Benchmark	10.56%
Static Clone	11.22%
Dynamic Clone	10.55%
Traditional	
Manager Vs Benchmark	-3.93%
Excess Decomposition	
Style Environment (Static Clone - Benchmark)	0.65%
Return from Skill (Manager - Static Clone)	-4.58%
Skill Decomposition	
Style Timing (Dynamic - Static)	-0.66%
Stock Selection (Return from Skill - Style Timing)	-3.92%
Aapryl Score	0.71
R-squared	89.11%

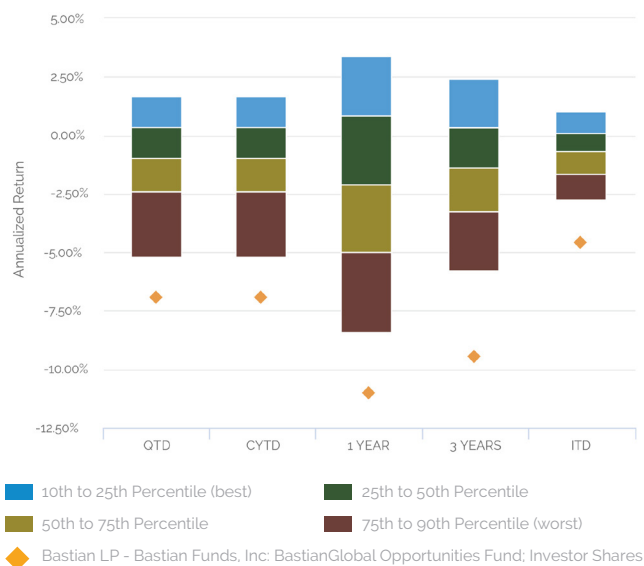
*Annualized since inception

**Skill/Clone returns are annualized from 2001

Manager Skill vs Peer Group

Bastian LP – Bastian Funds, Inc: BastianGlobal Opportunities Fund; Investor Shares

(Data as of 03/2019)



Market Trend Analysis

Bastian LP – Bastian Funds, Inc: BastianGlobal Opportunities Fund; Investor Shares

(05/2005 – 03/2019)

	Total	Manager			Total	Default Benchmark			Total	Peer Group Median		
		Rising	Falling	No Trend		Rising	Falling	No Trend		Rising	Falling	No Trend
Annualized Return	6.63%	11.09%	-12.32%	2.38%	10.56%	13.33%	-4.98%	9.69%	8.89%	12.20%	-7.95%	5.58%
Standard Deviation (Annualized)	14.84%	12.69%	21.54%	14.29%	14.49%	12.37%	21.24%	13.14%	14.87%	12.78%	21.34%	14.10%
Sharpe Ratio	0.36	0.76	-0.60	0.15	0.64	0.96	-0.26	0.71	0.51	0.84	-0.40	0.37
Period Count (In Months)	167	126	30	8	167	126	30	8	167	126	30	8
Upside Capture	86.86%	89.74%	81.42%	84.50%	100.00%	100.00%	100.00%	100.00%	97.07%	97.83%	93.44%	97.61%
Downside Capture	105.00%	99.49%	109.98%	118.58%	100.00%	100.00%	100.00%	100.00%	105.18%	104.29%	104.49%	117.00%
Skewness	-0.20	-0.10	-0.13	-0.31	-0.23	-0.11	-0.22	-0.26	-0.24	-0.13	-0.23	-0.21
Excess Kurtosis	0.12	0.06	0.02	0.02	0.18	0.07	0.09	-0.02	0.17	0.08	0.08	-0.08

Data Disclaimer

Lipper:

Copyright 2019 © Reuters. All rights reserved. Any copying, republication or redistribution of Information, including by caching, framing or similar means, is expressly prohibited without the prior written consent of Lipper. Lipper shall not be liable for any errors or delays in the content, or for any actions taken in reliance thereon.

MSCI:

Copyright MSCI 2019. All Rights Reserved. Without prior written permission of MSCI, this information and any other MSCI intellectual property may only be used for your internal use, may not be reproduced or disseminated in any form and may not be used to create any financial instruments or products or any indices. This information is provided on an "as is" basis, and the user of this information assumes the entire risk of any use made of this information. Neither MSCI nor any third party involved in or related to the computing or compiling of the data makes any express or implied warranties, representations or guarantees concerning the MSCI index-related data, and in no event will MSCI or any third party have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) relating to any use of this information.

Russell:

Frank Russell Company is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Frank Russell Company.

PSN:

PSN Manager Data from Informa Investment Solutions, a division of Informa Business Intelligence, Inc. Informa and its affiliates are not responsible for any adverse consequences or trading, investment, or commercial decisions arising from use of or accuracy of the data.